



राजपत्र, हिमाचल प्रदेश

हिमाचल प्रदेश राज्य शासन द्वारा प्रकाशित

मंगलवार 28 मार्च, 2017 / 07 चैत्र, 1939

हिमाचल प्रदेश सरकार

H. P. STATE AGRICULTURAL MARKETING BOARD
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HMB-(F)8-3/95 Vol. VII.— Pursuant to the decision of the Service Committee taken in its meeting held on 5-11-2013 conveyed *vide* FD letter No. FIN-IF(C) 34-2/91/II dated 18-11-2013 to install 19 check posts jointly with the barriers of the Excise/Forest Department located at boundary

of adjoining States followed by BoM decision *vide* resolution 2 (4) dated 22-2-2014 and advisories of the GoI issued from time to time, existing barriers/check posts within State are hereby withdrawn with immediate effect to avoid traffic nuisance on the highways and to provide conducive environment for free flow of trade in the national interest.

By order,
DR. H.S. BAWEJA,
Managing Director Cum-Member Secretary.

FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: 28th February, 2017

No. Fin-2-C(12)-10/2016(1).—

Issue of 7.49% Government of Himachal Pradesh Special Bonds 2023

Vide this Notification No.Fin-2-C(12)-10/2016(1) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.49% Government of Himachal Pradesh Special Bonds 2023 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 6 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.49 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2023

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh*

ANNEX I**List of eligible subscriber and allocation of 7.49% Himachal Pradesh Special Bonds, 2023**

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1.	Yes Bank	10

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India,
Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(1)

Issue of 7.49% Himachal Pradesh Special Bonds, 2023

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(1) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: 28th February, 2017

No. Fin-2-C(12)-10/2016(2)

Issue of 7.72% Government of Himachal Pradesh Special Bonds 2024

Vide this Notification No.Fin-2-C(12)-10/2016(2) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.72% Government of Himachal Pradesh Special Bonds 2024 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 7 year tenure commencing from February 28, 2017.

- (ii) The bonds shall carry a nominal interest at the rate of 7.72 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2024

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.72% Himachal Pradesh Special Bonds, 2024

Sl. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	Yes Bank	10

To
The Regional Director
Public Debt Office,
Reserve Bank of India,
Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :

Office Seal / Stamp:

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE DEPARTMENT**

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(2)

Issue of 7.72% Himachal Pradesh Special Bonds, 2024

Special securities of Rs.10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(2) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: 28th February, 2017

No. Fin-2-C(12)-10/2016(3)

Issue of 7.87% Government of Himachal Pradesh Special Bonds 2025

Vide this Notification No.Fin-2-C(12)-10/2016(3) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.87% Government of Himachal Pradesh Special Bonds 2025 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.

- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 8 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.87 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2025

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.87% Himachal Pradesh Special Bonds, 2025

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
	Yes Bank	10

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India,
Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :

Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION***Date: February, 28, 2017***No.Fin-2-C(12)-10/2016(3)****Issue of 7.87% Himachal Pradesh Special Bonds, 2025**

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(3) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT****NOTIFICATION***Dated: 28th February, 2017***No. Fin-2-C(12)-10/2016(4)****Issue of 7.61% Government of Himachal Pradesh Special Bonds 2026**

Vide this Notification No.Fin-2-C(12)-10/2016(4) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.61% Government of Himachal Pradesh Special Bonds 2026 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 9 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.61 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2026

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
 - (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
 - (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh*

ANNEX I

List of eligible subscriber and allocation of 7.61% Himachal Pradesh Special Bonds, 2026

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
	Yes Bank	10

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India,
Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No. _____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. _____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(4)

Issue of 7.61% Himachal Pradesh Special Bonds, 2026

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(4) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: 28th February, 2017

No. Fin-2-C(12)-10/2016(5)

Issue of 7.75% Government of Himachal Pradesh Special Bonds 2027

Vide this Notification No.Fin-2-C(12)-10/2016(5) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.75%

Government of Himachal Pradesh Special Bonds 2027 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 10 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.75 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2027

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh*

List of eligible subscriber and allocation of 7.75% Himachal Pradesh Special Bonds, 2027

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
	Yes Bank	10

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION**

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(5)

Issue of 7.75% Himachal Pradesh Special Bonds, 2027

Special securities of Rs.10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(5) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and

Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(6)

Issue of 8.12% Government of Himachal Pradesh Special Bonds 2028

Vide this Notification No.Fin-2-C(12)-10/2016(6) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 8.12% Government of Himachal Pradesh Special Bonds 2028 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 11 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.12 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2028

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas

Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- (iv) The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh*

ANNEX I

List of eligible subscriber and allocation of 8.12% Himachal Pradesh Special Bonds, 2028

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
	Yes Bank	10

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(6)

Issue of 8.12% Himachal Pradesh Special Bonds, 2028

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(6) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(7)

Issue of 7.94% Government of Himachal Pradesh Special Bonds 2029

Vide this Notification No.Fin-2-C(12)-10/2016(7) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.94% Government of Himachal Pradesh Special Bonds 2029 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 12 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.94 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.7 Repayment of Bonds

The bonds will be repaid at par on February 28, 2029

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.9 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh*

List of eligible subscriber and allocation of 7.94% Himachal Pradesh Special Bonds, 2029

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
	Yes Bank	10

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION**

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(7)

Issue of 7.94% Himachal Pradesh Special Bonds, 2029

Special securities of Rs.10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(7) dated February 28, 2017

under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(8)

Issue of 7.87% Government of Himachal Pradesh Special Bonds 2030

Vide this Notification No.Fin-2-C(12)-10/2016(8) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.87% Government of Himachal Pradesh Special Bonds 2030 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

(i) The face value of each bond shall be Rs.100.

(ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

(i) The Special Bonds will be of 13 year tenure commencing from February 28, 2017.

(ii) The bonds shall carry a nominal interest at the rate of 7.87 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.

(iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.

(iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2030

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.87% Himachal Pradesh Special Bonds, 2030

Sl.No.	Name of eligible subscriber	Allotment of shares
1	Yes Bank	10

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(8)

Issue of 7.87% Himachal Pradesh Special Bonds, 2030

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(8) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(9)

Issue of 7.99% Government of Himachal Pradesh Special Bonds 2031

Vide this Notification No.Fin-2-C(12)-10/2016(9) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.99% Government of Himachal Pradesh Special Bonds 2031 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 14 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.99 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2031

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

*By order of the Governor of Himachal Pradesh
Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh*

List of eligible subscriber and allocation of 7.99% Himachal Pradesh Special Bonds, 2031

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	Yes Bank	10

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION**

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(9)

Issue of 7.99% Himachal Pradesh Special Bonds, 2031

Special securities of Rs.10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(9) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and

Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(10)

Issue of 7.92% Government of Himachal Pradesh Special Bonds 2032

Vide this Notification No.Fin-2-C(12)-10/2016(10) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.92% Government of Himachal Pradesh Special Bonds 2032 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 15 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.92 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2032

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.92% Himachal Pradesh Special Bonds, 2032

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	Yes Bank	10

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION***Date: February 28, 2017***No.Fin-2-C(12)-10/2016(10)****Issue of 7.92% Himachal Pradesh Special Bonds, 2032**

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(10) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT****NOTIFICATION***Dated: February 28, 2017***No. Fin-2-C(12)-10/2016(11)****Issue of 7.51 % Government of Himachal Pradesh Special Bonds 2023**

Vide this Notification No.Fin-2-C(12)-10/2016(11) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.51% Government of Himachal Pradesh Special Bonds 2023 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

(i) The face value of each bond shall be Rs.100.

(ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

(i) The Special Bonds will be of 6 year tenure commencing from February 28, 2017.

(ii) The bonds shall carry a nominal interest at the rate of 7.51 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.

(iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.

(iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on **February 28, 2023**.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (ii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of **7.51% Himachal Pradesh Special Bonds, **2023****

Sr. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(11)

Issue of 7.51% Himachal Pradesh Special Bonds, 2023

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(11) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(12)

Issue of 7.74 % Government of Himachal Pradesh Special Bonds 2024

Vide this Notification No.Fin-2-C(12)-10/2016(12) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.74% Government of Himachal Pradesh Special Bonds 2024 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 7 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.74 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2024.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 7.74% Himachal Pradesh Special Bonds, 2024

Sr. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1.	IDFC Bank	10.00
2.	Yes Bank	40.00
	Total	50.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION**

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(12)

Issue of 7.74% Himachal Pradesh Special Bonds, 2024

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(12) dated February 28,

2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(13)

Issue of 7.89 % Government of Himachal Pradesh Special Bonds 2025

Vide this Notification No.Fin-2-C(12)-10/2016(13) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.89% Government of Himachal Pradesh Special Bonds 2025 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 8 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.89 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.5 Repayment of Bonds

The bonds will be repaid at par on February 28, 2025.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas

Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.89% Himachal Pradesh Special Bonds, 2025

Sr. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No. _____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. _____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION***Date: February, 28, 2017***No.Fin-2-C(12)-10/2016(13)****Issue of 7.89% Himachal Pradesh Special Bonds, 2025**

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(13) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT****NOTIFICATION***Dated: February 28, 2017***No. Fin-2-C(12)-10/2016(14)****Issue of 7.63 % Government of Himachal Pradesh Special Bonds 2026**

Vide this Notification No.Fin-2-C(12)-10/2016(14) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.63% Government of Himachal Pradesh Special Bonds 2026 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.

- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 9 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.63 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2026.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.63% Himachal Pradesh Special Bonds, 2026

Sr. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(14)

Issue of 7.63% Himachal Pradesh Special Bonds, 2026

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(14) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(15)

Issue of 7.77 % Government of Himachal Pradesh Special Bonds 2027

Vide this Notification No.Fin-2-C(12)-10/2016(15) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.77%

Government of Himachal Pradesh Special Bonds 2027 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 10 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.77 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2027.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 7.77% Himachal Pradesh Special Bonds, 2027

Sr. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1.	IDFC Bank	10.00
2.	Yes Bank	40.00
	Total	50.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION**

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(15)

Issue of 7.77% Himachal Pradesh Special Bonds, 2027

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(15) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum

No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(16)

Issue of 8.14 % Government of Himachal Pradesh Special Bonds 2028

Vide this Notification No.Fin-2-C(12)-10/2016(16) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.14% Government of Himachal Pradesh Special Bonds 2028 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 11 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.14 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2028.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I**List of eligible subscriber and allocation of 8.14% Himachal Pradesh Special Bonds, 2028**

Sr. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX –II

To

The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(16)

Issue of 8.14% Himachal Pradesh Special Bonds, 2028

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(16) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(17)

Issue of 7.96 % Government of Himachal Pradesh Special Bonds 2029

Vide this Notification No.Fin-2-C(12)-10/2016(17) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.96% Government of Himachal Pradesh Special Bonds 2029 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 12 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.96 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2029.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 7.96% Himachal Pradesh Special Bonds, 2029

Sr. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(17)

Issue of 7.96% Himachal Pradesh Special Bonds, 2029

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(17) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and

Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(18)

Issue of 7.89 % Government of Himachal Pradesh Special Bonds 2030

Vide this Notification No.Fin-2-C(12)-10/2016(18) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.89% Government of Himachal Pradesh Special Bonds 2030 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 13 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.89 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2030.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.89% Himachal Pradesh Special Bonds, 2030

Sr. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :

Name :

Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(18)

Issue of 7.89% Himachal Pradesh Special Bonds, 2030

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(18) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(19)

Issue of 8.01 % Government of Himachal Pradesh Special Bonds 2031

Vide this Notification No.Fin-2-C(12)-10/2016(19) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 8.01% Government of Himachal Pradesh Special Bonds 2031 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme

for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 14 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.01 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2031.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 8.01% Himachal Pradesh Special Bonds, 2031

Sr. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION**

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(19)

Issue of 8.01% Himachal Pradesh Special Bonds, 2031

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(19) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum

No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2 (f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(20)

Issue of 7.94 % Government of Himachal Pradesh Special Bonds 2032

Vide this Notification No.Fin-2-C(12)-10/2016(20) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.94% Government of Himachal Pradesh Special Bonds 2032 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 15 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.94 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2032.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.94% Himachal Pradesh Special Bonds, 2032

Sr. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No. _____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. _____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION***Date: February 28, 2017***No.Fin-2-C(12)-10/2016(20)****Issue of 7.94% Himachal Pradesh Special Bonds, 2032**

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(20) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT****NOTIFICATION***Dated: February 28, 2017***No. Fin-2-C(12)-10/2016(21)****Issue of 7.54% Government of Himachal Pradesh Special Bonds 2023**

Vide this Notification No.Fin-2-C(12)-10/2016(21) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.54% Government of Himachal Pradesh Special Bonds 2023 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 6 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.54 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on **February 28, 2023**

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of **7.54 % Himachal Pradesh Special Bonds, **2023****

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(21)

Issue of 7.54% Himachal Pradesh Special Bonds, 2023

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(21) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2 (f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT****NOTIFICATION***Dated: February 28, 2017***No. Fin-2-C(12)-10/2016(22)****Issue of 7.77% Government of Himachal Pradesh Special Bonds 2024**

Vide this Notification No.Fin-2-C(12)-10/2016(22)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.77% Government of Himachal Pradesh Special Bonds 2024 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.

(ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 7 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.77 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2024

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.77 % Himachal Pradesh Special Bonds, 2024

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION***Date: February 28, 2017***No.Fin-2-C(12)-10/2016(22)****Issue of 7.77% Himachal Pradesh Special Bonds, 2024**

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(22) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT****NOTIFICATION***Dated: February 28, 2017***No. Fin-2-C(12)-10/2016(23)****Issue of 7.92% Government of Himachal Pradesh Special Bonds 2025**

Vide this Notification No.Fin-2-C(12)-10/2016(23) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.92% Government of Himachal Pradesh Special Bonds 2025 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 8 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.92 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2025

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.5 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
 - (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
 - (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

*By order of the Governor of Himachal Pradesh
Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.92 % Himachal Pradesh Special Bonds, 2025

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX –II

To
The Regional Director

Place:

Public Debt Office,
Reserve Bank of India, Mumbai

Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No. _____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. _____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(23)

Issue of 7.92% Himachal Pradesh Special Bonds, 2025

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(23) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(24)**Issue of 7.66% Government of Himachal Pradesh Special Bonds 2026**

Vide this Notification No.Fin-2-C(12)-10/2016(24)dated February 28, 2017,Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.66% Government of Himachal Pradesh Special Bonds 2026 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 9 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.66 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2026

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

*By order of the Governor of Himachal Pradesh
Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 7.66% Himachal Pradesh Special Bonds, 2026

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No. _____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. _____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(24)

Issue of 7.66% Himachal Pradesh Special Bonds, 2026

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(24)dated February

28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(25)

Issue of 7.80% Government of Himachal Pradesh Special Bonds 2027

Vide this Notification No.Fin-2-C(12)-10/2016(25) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.80% Government of Himachal Pradesh Special Bonds 2027 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 10 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.80 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2027

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.80 % Himachal Pradesh Special Bonds, 2027

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No. _____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. _____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(25)

Issue of 7.80% Himachal Pradesh Special Bonds, 2027

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(25) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(26)

Issue of 8.17% Government of Himachal Pradesh Special Bonds 2028

Vide this Notification No.Fin-2-C(12)-10/2016(26) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 8.17%

Government of Himachal Pradesh Special Bonds 2028 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 11 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.17 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2028

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 8.17% Himachal Pradesh Special Bonds, 2028

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(26)

Issue of 8.17 % Himachal Pradesh Special Bonds, 2028

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(26) dated February

28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(27)

Issue of 7.99% Government of Himachal Pradesh Special Bonds 2029

Vide this Notification No.Fin-2-C(12)-10/2016(27) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.99% Government of Himachal Pradesh Special Bonds 2029 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 12 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.99 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2029

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.99 % Himachal Pradesh Special Bonds, 2029

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No. _____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. _____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION***Date: February, 28, 2017***No.Fin-2-C(12)-10/2016(27)****Issue of 7.99% Himachal Pradesh Special Bonds, 2029**

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(27) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT****NOTIFICATION***Dated: February, 28, 2017***No. Fin-2-C(12)-10/2016(28)****Issue of 7.92% Government of Himachal Pradesh Special Bonds 2030**

Vide this Notification No.Fin-2-C(12)-10/2016(28) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.92% Government of Himachal Pradesh Special Bonds 2030 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 13 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.92 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2030

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
 - (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
 - (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

*By order of the Governor of Himachal Pradesh
Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.92 % Himachal Pradesh Special Bonds, 2030

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(28)

Issue of 7.92% Himachal Pradesh Special Bonds, 2030

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(28) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(29)

Issue of 8.04% Government of Himachal Pradesh Special Bonds 2031

Vide this Notification No.Fin-2-C(12)-10/2016(29)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 8.04% Government of Himachal Pradesh Special Bonds 2031 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 14 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.04 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2031

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.9 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 8.04 % Himachal Pradesh Special Bonds, 2031

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(29)

Issue of 8.04% Himachal Pradesh Special Bonds, 2031

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(29) dated February 28,

2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(30)

Issue of 7.97% Government of Himachal Pradesh Special Bonds 2032

Vide this Notification No.Fin-2-C(12)-10/2016(30) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.97% Government of Himachal Pradesh Special Bonds 2032 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 15 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.97 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2032

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.97 % Himachal Pradesh Special Bonds, 2032

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(30)

Issue of 7.97% Himachal Pradesh Special Bonds, 2032

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(30) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(31)

Issue of 7.55 % Government of Himachal Pradesh Special Bonds 2023

Vide this Notification No.Fin-2-C(12)-10/2016(31) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.55% Government of Himachal Pradesh Special Bonds 2023 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 6 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.55 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2023.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 7.55 % Himachal Pradesh Special Bonds, 2023

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(31)

Issue of 7.55% Himachal Pradesh Special Bonds, 2023

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(31) dated February 28,

2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(32)

Issue of 7.78 % Government of Himachal Pradesh Special Bonds 2024

Vide this Notification No.Fin-2-C(12)-10/2016(32) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.78% Government of Himachal Pradesh Special Bonds 2024 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 7 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.78 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2024.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.78 % Himachal Pradesh Special Bonds, 2024

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION***Date: February, 28, 2017***No.Fin-2-C(12)-10/2016(32)****Issue of 7.78% Himachal Pradesh Special Bonds, 2024**

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(32) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT****NOTIFICATION***Dated: February, 28, 2017***No. Fin-2-C(12)-10/2016(33)****Issue of 7.93 % Government of Himachal Pradesh Special Bonds 2025**

Vide this Notification No.Fin-2-C(12)-10/2016(33) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.93% Government of Himachal Pradesh Special Bonds 2025 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

2. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 8 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.93 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2025.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
 - (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
 - (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.93 % Himachal Pradesh Special Bonds, 2025

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(33)

Issue of 7.93% Himachal Pradesh Special Bonds, 2025

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(33) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By Order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(34)

Issue of 7.67 % Government of Himachal Pradesh Special Bonds 2026

Vide this Notification No.Fin-2-C(12)-10/2016(34) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.67% Government of Himachal Pradesh Special Bonds 2026 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 9 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.67 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2026.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 7.67 % Himachal Pradesh Special Bonds, 2026

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No. _____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. _____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION**

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(34)

Issue of 7.67% Himachal Pradesh Special Bonds, 2026

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(34) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November,

2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(35)

Issue of 7.81 % Government of Himachal Pradesh Special Bonds 2027

Vide this Notification No.Fin-2-C(12)-10/2016(35) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.81% Government of Himachal Pradesh Special Bonds 2027 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 10 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.81 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2027.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

(i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.

(ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.

(iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.81 % Himachal Pradesh Special Bonds, 2027

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT**NOTIFICATION***Date: February, 28, 2017***No.Fin-2-C(12)-10/2016(35)****Issue of 7.81% Himachal Pradesh Special Bonds, 2027**

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(35) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the
Governor of Himachal Pradesh.

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT****NOTIFICATION***Dated: February, 28, 2017***No. Fin-2-C(12)-10/2016(36)****Issue of 8.18 % Government of Himachal Pradesh Special Bonds 2028**

Vide this Notification No.Fin-2-C(12)-10/2016(36) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 8.18% Government of Himachal Pradesh Special Bonds 2028 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 11 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.18 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2028.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
 - (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
 - (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 8.18 % Himachal Pradesh Special Bonds, 2028

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(36)

Issue of 8.18% Himachal Pradesh Special Bonds, 2028

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(36) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(37)**Issue of 8.00 % Government of Himachal Pradesh Special Bonds 2029**

Vide this Notification No.Fin-2-C(12)-10/2016(37) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 8.00% Government of Himachal Pradesh Special Bonds 2029 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 12 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.00 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2029.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 8.00 % Himachal Pradesh Special Bonds, 2029

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No. _____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. _____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

*Date: February, 28, 2017***No.Fin-2-C(12)-10/2016(37)****Issue of 8.00% Himachal Pradesh Special Bonds, 2029**

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(37) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(38)

Issue of 7.93 % Government of Himachal Pradesh Special Bonds 2030

Vide this Notification No.Fin-2-C(12)-10/2016(38) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.93% Government of Himachal Pradesh Special Bonds 2030 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 13 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.93 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2030.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.93 % Himachal Pradesh Special Bonds, 2030

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No. _____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. _____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(38)

Issue of 7.93% Himachal Pradesh Special Bonds, 2030

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(38) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(39)

Issue of 8.05 % Government of Himachal Pradesh Special Bonds 2031

Vide this Notification No.Fin-2-C(12)-10/2016(39) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 8.05% Government of Himachal Pradesh Special Bonds 2031 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme

for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 14 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.05 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2031.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 8.05 % Himachal Pradesh Special Bonds, 2031

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :

Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(39)

Issue of 8.05% Himachal Pradesh Special Bonds, 2031

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(39) dated February 28,

2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(40)

Issue of 7.98 % Government of Himachal Pradesh Special Bonds 2032

Vide this Notification No.Fin-2-C(12)-10/2016(40) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.98% Government of Himachal Pradesh Special Bonds 2032 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 15 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.98 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2032.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.98 % Himachal Pradesh Special Bonds, 2032

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(40)

Issue of 7.98% Himachal Pradesh Special Bonds, 2032

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(40) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(41)

Issue of 7.56 % Government of Himachal Pradesh Special Bonds 2023

Vide this Notification No.Fin-2-C(12)-10/2016(41) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.56% Government of Himachal Pradesh Special Bonds 2023 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme

for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (v) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 6 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.56 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2023.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 7.56 % Himachal Pradesh Special Bonds, 2023

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No. _____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. _____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(41)

Issue of 7.56% Himachal Pradesh Special Bonds, 2023

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex- I to the Notification No.Fin-2-C(12)-10/2016(41)dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(42)

Issue of 7.79 % Government of Himachal Pradesh Special Bonds 2024

Vide this Notification No.Fin-2-C(12)-10/2016(42) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.79% Government of Himachal Pradesh Special Bonds 2024 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 7 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.79 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2024.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.79 % Himachal Pradesh Special Bonds, 2024

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(42)

Issue of 7.79% Himachal Pradesh Special Bonds, 2024

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(42) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(43)

Issue of 7.94 % Government of Himachal Pradesh Special Bonds 2025

Vide this Notification No.Fin-2-C(12)-10/2016(43) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.94% Government of Himachal Pradesh Special Bonds 2025 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber (s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 8 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.94 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2025.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 7.94 % Himachal Pradesh Special Bonds, 2025

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(43)

Issue of 7.94% Himachal Pradesh Special Bonds, 2025

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(43)dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(44)

Issue of 7.68 % Government of Himachal Pradesh Special Bonds 2026

Vide this Notification No.Fin-2-C(12)-10/2016(44)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.68% Government of Himachal Pradesh Special Bonds 2026 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 9 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.68 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2026.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.68 % Himachal Pradesh Special Bonds, 2026

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(44)

Issue of 7.68% Himachal Pradesh Special Bonds, 2026

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(44) dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(45)

Issue of 7.82 % Government of Himachal Pradesh Special Bonds 2027

Vide this Notification No.Fin-2-C(12)-10/2016(45) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.82% Government of Himachal Pradesh Special Bonds 2027 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3. Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 10 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.82 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2027.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 7.82 % Himachal Pradesh Special Bonds, 2027

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(45)

Issue of 7.82% Himachal Pradesh Special Bonds, 2027

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(45)dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(46)

Issue of 8.19 % Government of Himachal Pradesh Special Bonds 2028

Vide this Notification No.Fin-2-C(12)-10/2016(46)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 8.19% Government of Himachal Pradesh Special Bonds 2028 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 11 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.19 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2028.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 8.19 % Himachal Pradesh Special Bonds, 2028

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(46)

Issue of 8.19% Himachal Pradesh Special Bonds, 2028

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(46)dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(47)

Issue of 8.01 % Government of Himachal Pradesh Special Bonds 2029

Vide this Notification No.Fin-2-C(12)-10/2016(47)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 8.01% Government of Himachal Pradesh Special Bonds 2029 (hereinafter “Special Bonds”) in terms

of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 12 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.01 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2029.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 8.01 % Himachal Pradesh Special Bonds, 2029

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(47)

Issue of 8.01% Himachal Pradesh Special Bonds, 2029

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(47)dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(48)

Issue of 7.94 % Government of Himachal Pradesh Special Bonds 2030

Vide this Notification No.Fin-2-C(12)-10/2016(48)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.94% Government of Himachal Pradesh Special Bonds 2030 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 13 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.94 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2030.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.94 % Himachal Pradesh Special Bonds, 2030

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(48)

Issue of 7.94% Himachal Pradesh Special Bonds, 2030

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(48)dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(49)

Issue of 8.06 % Government of Himachal Pradesh Special Bonds 2031

Vide this Notification No.Fin-2-C(12)-10/2016(49)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 8.06% Government of Himachal Pradesh Special Bonds 2031 (hereinafter “Special Bonds”) in terms

of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 14 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.06 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2031.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

List of eligible subscriber and allocation of 8.06 % Himachal Pradesh Special Bonds, 2031

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(49)

Issue of 8.06% Himachal Pradesh Special Bonds, 2031

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(49)dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE (WAYS & MEANS) DEPARTMENT**

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(50)

Issue of 7.99 % Government of Himachal Pradesh Special Bonds 2032

Vide this Notification No.Fin-2-C(12)-10/2016(50)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as “Government”) hereby notifies issue of 7.99% Government of Himachal Pradesh Special Bonds 2032 (hereinafter “Special Bonds”) in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)”, (hereinafter referred as “the Scheme”)

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 15 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.99 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2032.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there

under and any further notification which may be issued by the Government from time to time in this behalf.

- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (iii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iv) Any dispute in relation to the bonds shall be decided by the Courts in India.
4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

*Addl. Chief Secretary (Finance) to the
Government of Himachal Pradesh.*

ANNEX I

List of eligible subscriber and allocation of 7.99 % Himachal Pradesh Special Bonds, 2032

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX –II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:
Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 20.....

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs._____ crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(50)

Issue of 7.99% Himachal Pradesh Special Bonds, 2032

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(50)dated February 28, 2017 under the scheme of “UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

*By order and in the name of the
Governor of Himachal Pradesh.*

ब अदालत श्री दीक्षांत ठाकुर, कार्यकारी दण्डाधिकारी, शाहपुर, जिला कांगड़ा (हि0 प्र0)

मुकद्दमा : इन्द्राज मृत्यु तिथि

तारीख पेशी : 30-03-2017

उतम चन्द पुत्र श्री वीर सिंह, निवासी अम्वाड़ी, तहसील शाहपुर, जिला कांगड़ा, हिमाचल प्रदेश

बनाम

1. आम जनता।
2. सचिव, ग्राम पंचायत शाहपुर।

विषय.—बाबत इन्द्राज मृत्यु तिथि अधिन जेर धारा 13(3) जन्म एवं मृत्यु पंजीकरण अधिनियम, 1969.

उपरोक्त विषय से सम्बन्धित मुकद्दमा इस अदालत में विचाराधीन है जिसमें प्रार्थी ने दावा किया है कि उसके ताया दुर्गा दास पुत्र मतलवी राम का देहान्त दिनांक 27-08-1985 को शाहपुर दुर्घटना में हुआ है जिसकी FIR थाना शाहपुर में दर्ज शुदा है। परन्तु अज्ञानतावश उसकी मृत्यु तिथि का इन्द्राज संबन्धित ग्राम पंचायत शाहपुर, तहसील शाहपुर के रिकार्ड में दर्ज न करवाया जा सका है।

अतः इस इशतहार के माध्यम से आम जनता को सूचित किया जाता है कि यदि प्रार्थी के ताया की उपरोक्त मृत्यु तिथि को संबंधित ग्राम पंचायत शाहपुर के रिकार्ड में दर्ज करवाने बारे यदि किसी को कोई एतराज हो तो वह दिनांक 30-03-2017 को इस अदालत में असालतन या वकालतन हाजिर आकर अपना पक्ष पेश रख सकता है हाजिर न आने की सूरत में निर्धारित तिथि के बाद किसी भी प्रकार का कोई दावा स्वीकार्य न होगा और नियमानुसार उपरोक्त मृत्यु तिथि दर्ज करने बारे आदेश पारित कर दिए जाएंगे।

मोहर।

हस्ताक्षरित/—
कार्यकारी दण्डाधिकारी,
शाहपुर, जिला कांगड़ा (हि0 प्र0)।

**ब अदालत श्री दीक्षांत ठाकुर, सहायक समाहर्ता द्वितीय श्रेणी शाहपुर,
जिला कांगड़ा, हिमाचल प्रदेश**

मुकद्दमा : नाम दुरुस्ती

तारीख पेशी : 30-03-2017

तविता देवी पुत्री गोरखू राम, निवासी उपरला सिदपुर, तहसील शाहपुर, जिला कांगड़ा, हि0 प्र0

बनाम

आम जनता

विषय.—महाल उपरला सिदपुर के राजस्व रिकार्ड में नाम की दुरुस्ती बारे।

प्रार्थी ने इस अदालत में शपथ-पत्र सहित दरखास्त गुजारी है कि उसका नाम तहसील शाहपुर के राजस्व अभिलेख के महाल उपरला सिदपुर, मौजा ततवाणी में तविता देवी पुत्री गोरखू राम के बजाये वविता देवी पुत्री गोरखू राम दर्ज है, जो कि गलत इन्द्राज है। प्रार्थी राजस्व रिकार्ड में अपने सही नाम तविता देवी पुत्री गोरखू राम का इन्द्राज करवाना चाहती है।

अतः इस इशतहार द्वारा आम जनता को सूचित किया जाता है कि उपरोक्त राजस्व रिकार्ड में प्रार्थी के नाम की दुरुस्ती करने बारे किसी को कोई उजर/एतराज हो तो वह दिनांक 30-03-2017 को असालतन या वकालतन हाजिर अदालत आकर एतराज पेश कर सकता है हाजिर न आने की सूरत में एकतरफा कार्यवाही अमल में लाई जाकर आगामी कार्यवाही की जाएगी। उसके बाद कोई उजर जेरे समायत न होगा।

आज दिनांक 14-3-2017 को मेरे हस्ताक्षर व मोहर सहित जारी हुआ।

मोहर।

हस्ताक्षरित/—
सहायक समाहर्ता द्वितीय श्रेणी,
शाहपुर, जिला कांगड़ा, हिमाचल प्रदेश।

**ब अदालत श्री दीक्षांत ठाकुर, सहायक समाहर्ता द्वितीय श्रेणी, शाहपुर,
जिला कांगड़ा, हिमाचल प्रदेश**

मुकद्दमा : नाम दुरुस्ती

पेशी : 30-03-2017

सुरेश कुमार पुत्र हरी राम, निवासी झरेड़, डा0 योल झरेड़, तहसील शाहपुर, जिला कांगड़ा, हि0 प्र0

बनाम

आम जनता

विषय.—महाल चकवन रामगढ़, पोहाड़ा, कुठार, झरेड़ के राजस्व रिकार्ड में नाम की दुरुस्ती बारे।

प्रार्थी ने इस अदालत में शपथ-पत्र सहित दरखास्त गुजारी है कि उसका व उसके पिता का नाम तहसील शाहपुर के राजस्व अभिलेख के महाल कुठार, झरेड़ में सुरेश कुमार पुत्र हरि राम के बजाये रमेश कुमार पुत्र हरीया और महाल चकवन रामगढ़ व महाल पोहाड़ा में उसके पिता का नाम हरि राम के बजाये हरिया दर्ज है। प्रार्थी राजस्व रिकार्ड में अपने व अपने पिता के सही नाम सुरेश कुमार पुत्र हरि राम का इन्द्राज करवाना चाहता है।

अतः इस इशतहार द्वारा आम जनता को सूचित किया जाता है कि उपरोक्त राजस्व रिकार्ड में प्रार्थी और उसके पिता के नाम की दुरुस्ती करने बारे किसी को कोई उजर/एतराज हो तो वह दिनांक 30-03-2017 को असालतन या वकालतन हाजिर अदालत आकर एतराज पेश कर सकता है हाजिर न आने की सूरत में एकतरफा कार्यवाही अमल में लाई जाकर आगामी कार्यवाही की जाएगी। उसके बाद कोई उजर जेरे समायत न होगा।

आज दिनांक 14-3-2017 को मेरे हस्ताक्षर व मोहर सहित जारी हुआ।

मोहर।

हस्ताक्षरित/—
सहायक समाहर्ता द्वितीय श्रेणी,
शाहपुर, जिला कांगड़ा, हिमाचल प्रदेश।

ब अदालत कार्यकारी दण्डाधिकारी, उप-तहसील नित्थर, जिला कुल्लू, हि0 प्र0

मु0 नं0 :

जेर धारा 13(3) जन्म एवं मृत्यु अधिनियम, 1969.

श्री जय सिंह पुत्र श्री रुप लाल, निवासी घरोली, डाकघर नित्थर, उप-तहसील नित्थर, जिला कुल्लू, हि0 प्र0 प्रार्थी।

बनाम

आम जनता

प्रतिवादी।

श्री जय सिंह पुत्र श्री रुप लाल, निवासी घरोली, डाकघर नित्थर, उप-तहसील नित्थर, जिला कुल्लू, हि0 प्र0 ने आवेदन पत्र शपथ कथन सहित गुजारा है कि उसकी पुत्री पल्लवी का जन्म दिनांक 01-05-2011 को हुआ है लेकिन वह भूल के कारण उक्त सन्तान की जन्म तिथि ग्राम पंचायत नित्थर में दर्ज नहीं करवा सका है।

अतः इस नोटिस द्वारा आम जनता तथा सम्बन्धित रिश्तेदारों को सूचित किया जाता है कि यदि किसी उक्त सन्तान की जन्म तिथि दर्ज करने बारे कोई एतराज हो तो वह दिनांक 07-04-2017 को प्रातः 10 बजे इस अदालत में हाजिर आकर पेश करें अन्यथा गैर हाजरी की सूरत में सम्बन्धित पंचायत को उक्त सन्तान की जन्म तिथि 01-05-2011 दर्ज करने के आदेश पारित कर दिये जायेंगे।

आज दिनांक 07-03-2017 को मेरे हस्ताक्षर व मोहर अदालत द्वारा जारी हुआ।

मोहर।

हस्ताक्षरित/—
कार्यकारी दण्डाधिकारी,
उप-तहसील नित्थर, जिला कुल्लू, हि0 प्र0।

ब अदालत कार्यकारी दण्डाधिकारी, उप-तहसील नित्थर, जिला कुल्लू, हि0 प्र0

मु0 नं0 :

जेर धारा 13(3) जन्म एवं मृत्यु अधिनियम, 1969.

श्री जय सिंह पुत्र श्री रुप लाल, निवासी घरोली, डाकघर नित्थर, उप-तहसील नित्थर, जिला कुल्लू, हि0 प्र0 प्रार्थी।

बनाम

आम जनता

प्रतिवादी।

श्री जय सिंह पुत्र श्री रुप लाल, निवासी घरोली, डाकघर नित्थर, उप-तहसील नित्थर, जिला कुल्लू, हि0 प्र0 ने आवेदन पत्र शपथ कथन सहित गुजारा है कि उसके पुत्र प्रिंस का जन्म दिनांक 22-03-2013 को हुआ है लेकिन वह भूल के कारण उक्त सन्तान की जन्म तिथि ग्राम पंचायत नित्थर में दर्ज नहीं करवा सका है।

अतः इस नोटिस द्वारा आम जनता तथा सम्बन्धित रिश्तेदारों को सूचित किया जाता है कि यदि किसी उक्त सन्तान की जन्म तिथि दर्ज करने बारे कोई एतराज हो तो वह दिनांक 07-04-2017 को प्रातः 10 बजे इस अदालत में हाजिर आकर पेश करें अन्यथा गैर हाजरी की सूरत में सम्बन्धित पंचायत को उक्त सन्तान की जन्म तिथि 22-03-2013 दर्ज करने के आदेश पारित कर दिये जायेंगे।

आज दिनांक 07-03-2017 को मेरे हस्ताक्षर व मोहर अदालत द्वारा जारी हुआ।

मोहर।

हस्ताक्षरित /—
कार्यकारी दण्डाधिकारी,
उप-तहसील नित्थर, जिला कुल्लू, हि0 प्र0।